

**ESSEXVILLE-HAMPTON PUBLIC SCHOOLS**  
**GENERAL FUND**  
**FOR FISCAL YEAR ENDING JUNE 30, 2010**

	<u>2007-08</u> <u>AUDITED</u>	<u>2008-09</u> <u>ESTIMATED</u>	<u>2009-10</u> <u>PROPOSED</u>
<b><u>REVENUE</u></b>			
LOCAL	\$ 5,005,356	\$ 4,888,465	\$ 5,041,584
STATE	\$ 9,932,467	\$ 10,144,020	\$ 9,951,339
FEDERAL	\$ 254,100	\$ 283,665	\$ 255,977
TRANSFERS/TRANSACTIONS	\$ 141,264	\$ 205,658	\$ 35,000
<b>TOTAL REVENUE</b>	<b>\$ 15,333,187</b>	<b>\$ 15,521,808</b>	<b>\$ 15,283,900</b>
<b><u>EXPENDITURES</u></b>			
<b>INSTRUCTION</b>			
Basic Programs	\$ 8,361,693	\$ 8,570,015	\$ 8,587,135
Added Needs	\$ 1,453,643	\$ 1,539,345	\$ 1,571,776
<b>SUPPORT SERVICES</b>			
Pupil	\$ 362,352	\$ 394,034	\$ 394,034
Instructional Staff	\$ 506,810	\$ 563,539	\$ 567,468
General Administration	\$ 307,626	\$ 288,062	\$ 290,796
School Administration	\$ 1,145,373	\$ 1,152,427	\$ 1,161,322
Business Services	\$ 329,020	\$ 310,393	\$ 332,226
Operation and Maintenance	\$ 1,769,265	\$ 1,710,499	\$ 1,690,999
Transportation Services	\$ 436,504	\$ 446,329	\$ 387,543
Central Services	\$ 354,552	\$ 380,221	\$ 381,263
COMMUNITY SERVICES	\$ 10,624	\$ 16,712	\$ 10,801
TRANSFERS/TRANSACTIONS	\$ 210,000	\$ 210,000	\$ 210,000
<b>TOTAL EXPENDITURES</b>	<b>\$ 15,247,462</b>	<b>\$ 15,581,576</b>	<b>\$ 15,585,363</b>
<b>EXCESS (DEFICIT) REVENUE</b>	<b>\$ 85,725</b>	<b>\$ (59,768)</b>	<b>\$ (301,463)</b>
<b>FUND BALANCE, JULY 1</b>	<b>\$ 287,259</b>	<b>\$ 372,984</b>	<b>\$ 313,216</b>
<b>FUND BALANCE, JUNE 30</b>	<b>\$ 372,984</b>	<b>\$ 313,216</b>	<b>\$ 11,753</b>

**ESSEXVILLE-HAMPTON PUBLIC SCHOOLS**  
**GENERAL FUND**  
**FOR FISCAL YEAR ENDING JUNE 30, 2010**

	<u>2008-09</u> <u>ESTIMATED</u>	<u>2009-10</u> <u>PROPOSED</u>	<u>DIFFERENCE</u>	
<b><u>REVENUE</u></b>				
LOCAL	\$ 4,888,465	\$ 5,041,584	\$ 153,119	
STATE	\$ 10,144,020	\$ 9,951,339	\$ (192,681)	
FEDERAL	\$ 283,665	\$ 255,977	\$ (27,688)	
TRANSFERS/TRANSACTIONS	\$ 205,658	\$ 35,000	\$ (170,658)	
<b>TOTAL REVENUE</b>	<b>\$ 15,521,808</b>	<b>\$ 15,283,900</b>	<b>\$ (237,908)</b>	<b>-1.53%</b>
<b><u>EXPENDITURES</u></b>				
<b><u>INSTRUCTION</u></b>				
Basic Programs	\$ 8,570,015	\$ 8,587,135	\$ 17,120	
Added Needs	\$ 1,539,345	\$ 1,571,776	\$ 32,431	
<b><u>SUPPORT SERVICES</u></b>				
Pupil	\$ 394,034	\$ 394,034	\$ -	
Instructional Staff	\$ 563,539	\$ 567,468	\$ 3,929	
General Administration	\$ 288,062	\$ 290,796	\$ 2,734	
School Administration	\$ 1,152,427	\$ 1,161,322	\$ 8,895	
Business Services	\$ 310,393	\$ 332,226	\$ 21,833	
Operation and Maintenance	\$ 1,710,499	\$ 1,690,999	\$ (19,500)	
Transportation Services	\$ 446,329	\$ 387,543	\$ (58,786)	
Central Services	\$ 380,221	\$ 381,263	\$ 1,042	
COMMUNITY SERVICES	\$ 16,712	\$ 10,801	\$ (5,911)	
TRANSFERS/TRANSACTIONS	\$ 210,000	\$ 210,000	\$ -	
<b>TOTAL EXPENDITURES</b>	<b>\$ 15,581,576</b>	<b>\$ 15,585,363</b>	<b>\$ 3,787</b>	<b>0.02%</b>

**ESSEXVILLE-HAMPTON PUBLIC SCHOOLS**  
**DEBT RETIREMENT FUND**  
**FOR FISCAL YEAR ENDING JUNE 30, 2010**

	<u>2007-08</u> <u>AUDITED</u>	<u>2008-09</u> <u>ESTIMATED</u>	<u>2009-10</u> <u>PROPOSED</u>
<b><u>REVENUE</u></b>			
LOCAL	\$ 1,398,663	\$ 1,402,062	\$ 1,423,171
TRANSFERS/TRANSACTIONS	\$ 6,980,653	\$ -	\$ -
<b>TOTAL REVENUE</b>	<b>\$ 8,379,316</b>	<b>\$ 1,402,062</b>	<b>\$ 1,423,171</b>
 <b><u>EXPENDITURES</u></b>			
Bond Redemption	\$ 825,000	\$ 885,000	\$ 950,000
Interest on Bonds	\$ 588,509	\$ 415,823	\$ 373,582
Fees	\$ 6,978,865	\$ 4,073	\$ 3,000
<b>TOTAL EXPENDITURES</b>	<b>\$ 8,392,374</b>	<b>\$ 1,304,896</b>	<b>\$ 1,326,582</b>
 <b>EXCESS (DEFICIT) REVENUE</b>	 <b>\$ (13,058)</b>	 <b>\$97,166</b>	 <b>\$96,589</b>
 <b>FUND BALANCE, JULY 1</b>	 <b>\$ 182,446</b>	 <b>\$ 169,388</b>	 <b>\$ 266,554</b>
 <b>FUND BALANCE, JUNE 30</b>	 <b>\$ 169,388</b>	 <b>\$ 266,554</b>	 <b>\$ 363,143</b>

**ESSEXVILLE-HAMPTON PUBLIC SCHOOLS**  
**SCHOOL SERVICE FUND**  
**FOR FISCAL YEAR ENDING JUNE 30, 2010**

<b>FOOD SERVICE</b>	<b>2007-08 AUDITED</b>	<b>2008-09 ESTIMATED</b>	<b>2009-10 PROPOSED</b>
<b>REVENUE</b>			
LOCAL	\$ 218,948	\$ 226,000	\$ 226,000
STATE	\$ 25,423	\$ 26,232	\$ 26,232
FEDERAL	\$ 214,635	\$ 220,000	\$ 225,000
<b>TOTAL REVENUE</b>	<b>\$ 459,006</b>	<b>\$ 472,232</b>	<b>\$ 477,232</b>
<b>EXPENDITURES</b>			
<b>SUPPORT SERVICES</b>			
Salaries & Benefits	\$ 50,688	\$ 54,830	\$ 54,830
Purchased Services	\$ 141,780	\$ 164,100	\$ 161,100
Supplies & Materials	\$ 240,675	\$ 249,511	\$ 256,011
<b>TOTAL EXPENDITURES</b>	<b>\$ 433,143</b>	<b>\$ 468,441</b>	<b>\$ 471,941</b>
<b>EXCESS (DEFICIT) REVENUE</b>	<b>\$ 25,863</b>	<b>\$ 3,791</b>	<b>\$ 5,291</b>
<b>FUND BALANCE, JULY 1</b>	<b>\$ 31,245</b>	<b>\$ 57,108</b>	<b>\$ 60,899</b>
<b>FUND BALANCE, JUNE 30</b>	<b>\$ 57,108</b>	<b>\$ 60,899</b>	<b>\$ 66,190</b>

**ESSEXVILLE-HAMPTON PUBLIC SCHOOLS**  
**SCHOOL SERVICE FUND**  
**FOR FISCAL YEAR ENDING JUNE 30, 2010**

<b>ATHLETICS</b>	<b>2007-08</b>	<b>2008-09</b>	<b>2009-10</b>
	<b><u>AUDITED</u></b>	<b><u>ESTIMATED</u></b>	<b><u>PROPOSED</u></b>
<b><u>REVENUE</u></b>			
LOCAL	\$ 97,001	\$ 86,428	\$ 92,000
TRANSFERS/TRANSACTIONS	\$ 210,000	\$ 210,000	\$ 210,000
<b>TOTAL REVENUE</b>	<b>\$ 307,001</b>	<b>\$ 296,428</b>	<b>\$ 302,000</b>
<b><u>EXPENDITURES</u></b>			
<b>SUPPORT SERVICES</b>			
Salaries & Benefits	\$ 202,445	\$ 210,832	\$ 210,019
Purchased Services	\$ 95,259	\$ 101,094	\$ 97,861
Supplies & Materials	\$ 7,074	\$ 16,150	\$ 4,600
<b>TOTAL EXPENDITURES</b>	<b>\$ 304,778</b>	<b>\$ 328,076</b>	<b>\$ 312,480</b>
<b>EXCESS (DEFICIT) REVENUE</b>	<b>\$ 2,223</b>	<b>\$ (31,648)</b>	<b>\$ (10,480)</b>
<b>FUND BALANCE, JULY 1</b>	<b>\$ 39,905</b>	<b>\$ 42,128</b>	<b>\$ 10,480</b>
<b>FUND BALANCE, JUNE 30</b>	<b>\$ 42,128</b>	<b>\$ 10,480</b>	<b>\$ -</b>

**ESSEXVILLE-HAMPTON PUBLIC SCHOOLS**  
**SCHOOL SERVICE FUND**  
**FOR FISCAL YEAR ENDING JUNE 30, 2010**

<b>COMMUNITY EDUCATION</b>	<b>2007-08</b>	<b>2008-09</b>	<b>2009-10</b>
	<b><u>AUDITED</u></b>	<b><u>ESTIMATED</u></b>	<b><u>PROPOSED</u></b>
<b><u>REVENUE</u></b>			
LOCAL	\$ 339,845	\$ 350,500	\$ 350,000
FEDERAL	\$ 11,743	\$ -	\$ -
<b>TOTAL REVENUE</b>	<b>\$ 351,588</b>	<b>\$ 350,500</b>	<b>\$ 350,000</b>
 <b><u>EXPENDITURES</u></b>			
<b>INSTRUCTION</b>			
Basic - Driver Education	\$ 12,068	\$ 2,527	\$ 2,527
Enrichment	\$ 175,180	\$ 169,674	\$ 166,002
 <b>SUPPORT SERVICES</b>			
Instructional Support Services	\$ 100,270	\$ 99,578	\$ 97,165
Care of Children	\$ 78,125	\$ 87,488	\$ 83,850
<b>TOTAL EXPENDITURES</b>	<b>\$ 365,643</b>	<b>\$ 359,267</b>	<b>\$ 349,544</b>
<b>EXCESS (DEFICIT) REVENUE</b>	<b>\$ (14,055)</b>	<b>\$ (8,767)</b>	<b>\$ 456</b>
<b>FUND BALANCE, JULY 1</b>	<b>\$ 24,997</b>	<b>\$ 10,942</b>	<b>\$ 2,175</b>
<b>FUND BALANCE, JUNE 30</b>	<b>\$ 10,942</b>	<b>\$ 2,175</b>	<b>\$ 2,631</b>

**ESSEXVILLE-HAMPTON PUBLIC SCHOOLS**  
2009-10 General Fund Revenue Projections

	2008-09	2009-10	
LOCAL REVENUES	CURRENT	ESTIMATED	CHANGE
Local Property Taxes	\$ 4,727,465	\$ 4,894,584	\$ 167,119
Delinquent Taxes/Penalties	\$ -	\$ -	\$ -
Transportation	\$ 40,000	\$ 40,000	\$ -
Earnings on Investments	\$ 54,000	\$ 40,000	\$ (14,000)
Cell Tower Rental	\$ 12,000	\$ 12,000	\$ -
Building Rental - BAISD	\$ 40,000	\$ 40,000	\$ -
Miscellaneous	\$ 15,000	\$ 15,000	\$ -
<b>TOTALS</b>	<b>\$ 4,888,465</b>	<b>\$ 5,041,584</b>	<b>\$ 153,119</b>

STATE REVENUES				
Foundation - General Ed	\$ 6,080,911	\$ 5,896,557	\$ (184,354)	22a
Discretionary	\$ 3,445,882	\$ 3,449,468	\$ 3,586	22b
Foundation - Special Education	\$ 325,314	\$ 325,314	\$ 0	51c
At - Risk	\$ 288,413	\$ 280,000	\$ (8,413)	
Declining Enrollment	\$ 3,500	\$ -	\$ (3,500)	
Prior year Adjustments	\$ -	\$ -	\$ -	
Pro Rated Deduction	\$ -	\$ -	\$ -	
<b>TOTALS</b>	<b>\$ 10,144,020</b>	<b>\$ 9,951,339</b>	<b>\$ (192,680)</b>	

FEDERAL REVENUES			
Title I - Regular	\$ 172,789	\$ 162,085	\$ (10,704)
Title II-A	\$ 64,249	\$ 64,400	\$ 151
Title II-D	\$ 1,492	\$ 1,492	\$ -
Delta College-Tech Prep	\$ 3,000	\$ 3,000	\$ -
BAISD - Transition	\$ -	\$ -	\$ -
Medicaid Outreach	\$ 42,135	\$ 25,000	\$ (17,135)
<b>TOTALS</b>	<b>\$ 283,665</b>	<b>\$ 255,977</b>	<b>\$ (27,688)</b>

TRANSFERS/TRANSACTIONS			
Sale of School Equipment	\$ 15,700	\$ -	\$ (15,700)
BAISD Special Ed Transfer	\$ 47,932	\$ 35,000	\$ (12,932)
BAISD Special Ed Transfer	\$ 104,837	\$ -	\$ (104,837)
Other Financing Sources	\$ 37,189	\$ -	\$ (37,189)
<b>TOTALS</b>	<b>\$ 205,658</b>	<b>\$ 35,000</b>	<b>\$ (170,658)</b>

	Current 2008-09	Estimated 2009-10	CHANGE
<b>GRAND TOTAL</b>	<b>\$ 15,521,808</b>	<b>\$ 15,283,900</b>	<b>\$ (237,908)</b>

**ESSEXVILLE-HAMPTON PUBLIC SCHOOLS**  
Calculating State Aid for FY10

Factors	Amount	Formula
<b>A</b> FY 2009 Foundation	\$ 7,726.00	<b>\$-0- Increase over FY09</b>
<b>B</b> FY 1995 Foundation	\$ 5,652.77	
<b>C</b> Non-PRETV	\$ 270,999,274	<b>Bay County Equalization L-4028</b> <b>No Change from 2009-10</b>
<b>C-1</b> Comm PP TV	\$ 2,766,100	
<b>D</b> Local Revenue per GE	\$ 2,648.94	<b>Local Property Tax / G</b>
<b>E</b> Local Revenue per Membership	\$ 2,563.95	<b>Local Property Tax / F</b>
<b>F</b> State Aid Membership	<b>1,909.00</b>	<b>G + J + M</b> <span style="background-color: yellow;"><b>2 FTE Decrease</b></span>
<b>G</b> General Ed K-12	<b>1,847.75</b>	<b>( H x .25 ) + ( I x .75 )</b> <span style="float: right;"><b>1,847.75</b></span>
<b>H</b> February (2009) Prior Year	1,826.00	
<b>I</b> September (2009) Current Year	1,855.00	
<b>J</b> Spec Ed K-12, Sec 52	<b>61.25</b>	<b>( K x .25 ) + ( L x .75 )</b> <span style="float: right;"><b>61.25</b></span>
<b>K</b> February (2009) Prior Year	65.00	
<b>L</b> September (2009) Current Year	60.00	
<b>LOCAL PROPERTY TAXES</b>	<b>\$ 4,894,584</b>	<b>(C X .018) + (C-1 X .006)</b>
<b>P</b> Special Ed Costs	<b>\$ 1,100,000.00</b>	<b>Estimated</b> <b>Estimated</b>
<b>Q</b> SE Transportation Costs	<b>\$ 15,000.00</b>	
<b>R</b> FY97 Sec 52 Special Ed	<b>\$ 41,984.99</b>	
<b>S</b> FY97 Sec 58 SE Transportation	<b>\$ -</b>	
<b>22a</b> PROP A OBLIGATION STATEPP	\$ 3,088.82	<b>B - E</b> <span style="float: right;"><b>\$ 3,088.82</b></span>
<b>22a</b> PROP A OBLIGATION AMOUNT	\$ 5,896,557.38	<b>STATEPP x F</b>
<b>51c</b> SPEC ED HEADLEE OBLIGATION	\$ 325,314.28	<b>( P x .286138 ) + ( Q x .704165 )</b>
<b>22b</b> DISCRETIONARY PAYMENT	\$ 3,449,468.45	<b>(20 + 20j + 51a2 + 51a + 51a3) - (22a + 51c)</b>
<b>Fiscal Year State Aid</b>	<b>\$ 9,671,340.11</b>	