

ESSEXVILLE-HAMPTON PUBLIC SCHOOLS
2008-09 General Fund Revenue Projections

	2007-08	2008-09	
LOCAL REVENUES	CURRENT	PROPOSED	CHANGE
Local Property Taxes	\$ 4,740,725	\$ 4,713,757	\$ (26,968)
Delinquent Taxes/Penalties	\$ -	\$ -	\$ -
Transportation	\$ 40,000	\$ 40,000	\$ -
Earnings on Investments	\$ 110,000	\$ 70,000	\$ (40,000)
Cell Tower Rental	\$ -	\$ 12,000	\$ 12,000
Building Rental - BAISD	\$ 40,000	\$ 40,000	\$ -
Miscellaneous	\$ 18,000	\$ 15,000	\$ (3,000)
TOTALS	\$ 4,948,725	\$ 4,890,757	\$ (57,968)

STATE REVENUES			
Foundation - General Ed	\$ 6,069,117	\$ 6,034,537	\$ (34,580)
Discretionary	\$ 3,265,721	\$ 3,435,864	\$ 170,143
Foundation - Special Education	\$ 312,754	\$ 325,314	\$ 12,560
At - Risk	\$ 268,577	\$ 252,000	\$ (16,577)
Middle School Math	\$ 27,021	\$ -	\$ (27,021)
Declining Enrollment	\$ 8,837	\$ 8,837	\$ -
Prior Year Adjustments	\$ (12,486)	\$ -	\$ 12,486
TOTALS	\$ 9,939,541	\$ 10,056,552	\$ 117,011

22a
22b
51c

FEDERAL REVENUES			
Title I - Regular	\$ 162,085	\$ 162,085	\$ -
Title II-A	\$ 64,400	\$ 64,400	\$ -
Title II-D	\$ 1,357	\$ 1,357	\$ -
Delta College-Tech Prep	\$ 4,000	\$ 4,000	\$ -
BAISD - Transition	\$ 1,222	\$ 1,222	\$ -
Medicaid Outreach	\$ 26,377	\$ 10,000	\$ (16,377)
TOTALS	\$ 259,441	\$ 243,064	\$ (16,377)

TRANSFERS/TRANSACTIONS			
Advertising	\$ 1,000	\$ -	\$ (1,000)
Insurance Reimbursements	\$ 26,862	\$ -	\$ (26,862)
SET/SEG Insurance Dividends	\$ 34,702	\$ 34,702	\$ -
BAISD Special Ed Transfer	\$ 77,746	\$ -	\$ (77,746)
TOTALS	\$ 140,310	\$ 34,702	\$ (105,608)

	CURRENT 2007-08	PROPOSED 2008-09	CHANGE
GRAND TOTAL	\$ 15,288,017	\$ 15,225,075	\$ (62,942)

ESSEXVILLE-HAMPTON PUBLIC SCHOOLS

Calculating State Aid for FY09

Factors	Amount	Formula
A FY 2009 Foundation	\$ 7,735.00	<i>\$110 Increase over FY08</i>
B FY 1995 Foundation	\$ 5,652.77	
C Non-Homestead Tax Value	\$ 261,875,405	<i>Provided by Bay County Equalization</i>
D NHS T.V. per GE	\$ 141,591.78	C / G
E NHS T.V. Per Membership	\$ 137,726.23	C / F
F State Aid Membership	1,901.42	G + J + M
G General Ed K-12	1,849.51	(H x .25) + (I x .75)
H February (2008) Prior Year	1,824.04	
I September (2008) Current Year	1,858.00	
J Spec Ed K-12, Sec 52	51.91	(K x .25) + (L x .75)
K February (2008) Prior Year	51.63	
L September (2008) Current Year	52.00	
M Spec Ed K-12, Sec 53	-	(N x .25) + (O x .75)
N February Prior Year	-	
O September Current Year	-	
P Special Ed Costs	\$ 1,100,000.00	<i>Estimated</i>
Q SE Transportation Costs	\$ 15,000.00	<i>Estimated</i>
R FY97 Sec 52 Special Ed	\$ 41,984.99	
S FY97 Sec 58 SE Transportation	\$ -	
22a PROP A OBLIGATION STATEPP	\$ 3,173.70	B - (E x .018)
22a PROP A OBLIGATION AMOUNT	\$ 6,034,536.65	STATEPP x F
51c SPEC ED HEADLEE OBLIGATION	\$ 325,314.28	(P x .286138) + (Q x .704165)
22b DISCRETIONARY PAYMENT	\$ 3,435,864.10	(20 + 20j + 51a2 + 51a + 51a3) - (22a + 51c)
20 FOUNDATION GRANT STATEPP	\$ 5,186.35	A - (D x .018)
20 FOUNDATION GRANT AMOUNT	\$ 9,357,206.19	STATEPP x G
51a2 SPECIAL ED FOUNDATION	\$ 396,523.85	A x J
51a SPECIAL EDUCATION	\$ (71,209.58)	[(P x .286138) + (Q x .704165)] - (A x J)
	\$ -	<i>or 0 if negative</i>
51a3 SPECIAL ED HOLD HARMLESS	\$ 41,984.99	(R + S) - 51a from above
LOCAL PROPERTY TAXES	\$ 4,713,757	C X .018
Former S/A Calculation	\$ 9,795,715.03	
Current S/A Calculation	\$ 9,795,715.03	