

# **Budget Update February 2, 2010**

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**Essexville-Hampton  
Public Schools**

Essexville-Hampton Public Schools

# **District Budget Update 2009-2010**

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Essexville-Hampton Public Schools

## ***Current District Budget 2009-2010***

<b>General Fund Revenues</b>	<b>\$ 15,291,729</b>
<b><u>Less:</u></b>	
<b>General Fund Expenditures</b>	<b><u>\$ 15,838,141</u></b>
<b>2009-10 Operating Deficit</b>	<b>\$ (546,412)</b>

## ***District Budget Update 2009-2010***

<b>Current Year Operating Deficit</b>	<b>\$ (546,412)</b>
<b>Fund Balance – July 1, 2009</b>	<b>\$ 362,458</b>
<b>Fund Balance – June 30, 2010</b>	<b>\$ (183,954)</b>

# **Budget Projections for 2010 - 2011**

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# **Budget Projections for 2010 - 2011**

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## **Revenues**

- Pupil Count
- State Aid
- Other Revenues

## **Expenditures**

- Staffing
- Insurance
- Retirement Rate

## **Budget Projections for 2010 - 2011**

### Revenues

- Pupil Count
  - Reduction of 10 is a loss of \$ 75,000
- State Aid
  - Another \$268/pupil is a loss of \$503,180
- Other Revenues
  - BAISD Special Ed Reduction \$ 84,626
  - Medicaid Backcasting Loss of \$ 39,298

## **Budget Projections for 2010-2011**

<u>Revenue</u>		<u>Expenses</u>	
State Aid	\$ (503,000)	Staffing	\$ 150,000
Pupil Count	\$ (75,000)	Insurance 3.0% Increase	\$ 57,000
BAISD	\$ (85,000)	MPSERS Rate	\$ 108,000
Medicaid	\$ (39,000)		
Others	\$ (90,000)		
<b>Revenue Changes</b>	<b>\$ (792,000)</b>	<b>Expense Changes</b>	<b>\$ 315,000</b>

## **Budget Projections for 2010-2011**

<b>Fund Balance – June 30 2010</b>	<b>\$ (184,000)</b>
<b>Current Operating Deficit</b>	<b>\$ (546,000)</b>
<b>Revenue Changes</b>	<b>\$ (792,000)</b>
<b>Expense Changes</b>	<b>\$ 315,000</b>
<b>Fund Balance – June 30, 2011</b>	<b>\$ (1,837,000)</b>

## **Budget Reductions to Date**



<b>Reductions-School Year</b>	<b>Budget Reduction Summary</b>	<b>Estimated Total for Year</b>
2003-2004	Severance plan, educational plan reductions at all levels, etc.	\$600,000
2004-2005	Staffing reductions, further Educational plan reductions, supplies, etc.	\$400,000
2005-2006	Reduced workshops, field trips, supplies, textbooks, equipment, etc.	\$160,000
2006-2007	Elementary configuration, staffing reductions, Educational Plan reductions, etc.	\$1,540,000
2007-2008	PCMI contract for HR, insurance dates, buyout payments end, savings-replacement of staff.	\$230,000
2008-2009	PCMI contract a for principal, eliminated FOCUS, Mail Room, reductions in Ed. Plans.	\$150,000
2009-2010	Did not replace teaching position, eliminated Y-5 section, ARRA funds for special projects	\$260,000
<b>Total Budget Reductions</b>		<b>\$3,340,000</b>